*Þorný sarð*. Who did what to whom?

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One of the Maeshow inscriptions (OR Barnes10) has been interpreted by Michael Barnes as *Þorný sarð*. *Helgi reist*. ‘Þorný fucked. Helgi carved.’ The question is what Þorný is supposed to have done exactly, and to whom. The meaning of the verb *serða* will be discussed, as will the inscription in relation to other runic texts with a sexual content.